

Investor Update

October 15, 2019

*Building a Premier
Women's Health Portfolio*


Bijuva[®] 1mg/100mg
(estradiol and progesterone) capsules


Imvexxy[®]
(estradiol vaginal inserts)
4 mcg • 10 mcg


Annovera[™]
(segesterone acetate and
ethinyl estradiol vaginal system)
Delivers 0.15 mg/0.013 mg per day

TherapeuticsMD[®]

For Her. For Life.

Forward-Looking Statements

This presentation by TherapeuticsMD, Inc. (referred to as “we” and “our”) may contain forward-looking statements. Forward-looking statements may include, but are not limited to, statements relating to our objectives, plans and strategies, as well as statements, other than historical facts, that address activities, events or developments that we intend, expect, project, believe or anticipate will or may occur in the future. These statements are often characterized by terminology such as “believe,” “hope,” “may,” “anticipate,” “should,” “intend,” “plan,” “will,” “expect,” “estimate,” “project,” “positioned,” “strategy” and similar expressions and are based on assumptions and assessments made in light of our managerial experience and perception of historical trends, current conditions, expected future developments and other factors we believe to be appropriate.

Forward-looking statements in this presentation are made as of the date of this presentation, and we undertake no duty to update or revise any such statements, whether as a result of new information, future events or otherwise. Forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, many of which may be outside of our control. Important factors that could cause actual results, developments and business decisions to differ materially from forward-looking statements are described in the sections titled “Risk Factors” in our filings with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, as well as our current reports on Form 8-K, and include the following: our ability to maintain or increase sales of our products; our ability to develop and commercialize IMVEXXY[®], ANNOVERA[™], BIJUVA[®] and our hormone therapy drug candidates and obtain additional financing necessary therefor; whether we will be able to comply with the covenants and conditions under our term loan facility; the potential of adverse side effects or other safety risks that could adversely affect the commercialization of our current or future approved products or preclude the approval of our future drug candidates; the length, cost and uncertain results of future clinical trials; the ability of our licensees to commercialize and distribute our products; our reliance on third parties to conduct our manufacturing, research and development and clinical trials; the availability of reimbursement from government authorities and health insurance companies for our products; the impact of product liability lawsuits; the influence of extensive and costly government regulation; the volatility of the trading price of our common stock and the concentration of power in our stock ownership.

This non-promotional presentation is intended for investor audiences only.



September Launch Metrics

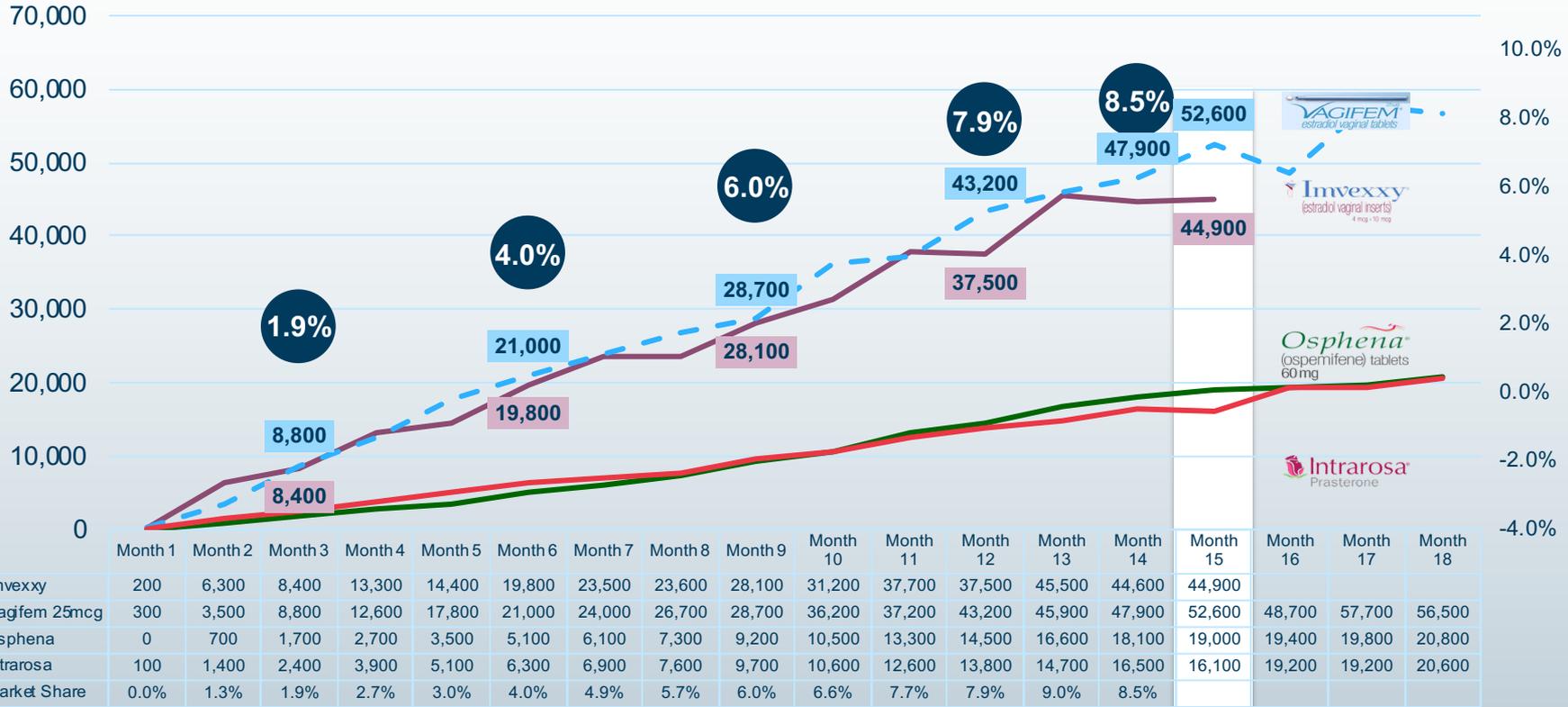
IMVEXXY Launch Metrics	
Total paid scripts ¹ (September 1-30, 2019)	~44,900
Total patients (since launch through September 30, 2019)	~95,300
Total prescribers ² (since launch through September 30, 2019)	~15,700

¹ Total prescription data is based on IQVIA prescriber level data plus additional unique patients identified through utilization of our affordability program. This includes up to one week of estimation for the lag in reporting retail data, which can cause minor fluctuations in historical comparisons.

² Total Unique Prescribers that have sent a prescription to a pharmacy for at least 1 patient for IMVEXXY.

Launch Results Remain Strong

Imvexxy TRx Launch Comparison



● Market Share

*Month 15 for IMVEXXY is September 2019

References:

- Total prescription data is based on IQVIA prescriber level data plus additional unique patient data identified through utilization of our affordability program. This includes up to one week of estimation for the lag in reporting retail data, which can cause minor fluctuations in historical comparisons.
 - Ospheana and Intrarosa data sourced from Symphony Health Integrated Dataverse.
 - Vagifem data sourced from IQVIA National Prescriber Level Data.
 - Market share data based on IQVIA prescriber level data plus additional unique patient data identified through utilization of our affordability program.
- All trademarks are the property of their respective owners.

Continued Strong Patient Adherence

IMVEXXY Patient Adherence ^{1,2}		
Month Initial Prescription Filled	Average # Fills for Those Patients	Maximum Allowable Fills Given the Month of Initial Fill
Sep 2019	1 Fill	1 Fill
Aug 2019	1.8 Fills	2 Fills
Jul 2019	2.4 Fills	3 Fills
Jun 2019	2.9 Fills	4 Fills
May 2019	3.4 Fills	5 Fills
Apr 2019	3.9 Fills	6 Fills
Mar 2019	4.4 Fills	7 Fills
Feb 2019	4.9 Fills	8 Fills
Jan 2019	5.3 Fills	9 Fills
Dec 2018	5.7 Fills	10 Fills
Nov 2018	6.5 Fills	11 Fills
Oct 2018	6.5 Fills	12 Fills
Sep 2018	7.0 Fills	13 Fills
Aug 2018	8.3 Fills	14 Fills
Jul 2018	8.2 Fills	15 Fills

IMVEXXY: 4.0 fills/yr³ (through Sept)

- Vaginal creams: average 1.5 fills/yr⁴
- Vaginal tablets: average 3.5 fills/yr⁴

Example of calculation: For patients who filled their initial prescription in November 2018, each of those patients averaged 6.5 fills from November 2018 through September 2019



1) Average number of fills per patient is the average number of fills per patient grouped by their initial month on therapy.
 2) Total prescription data is based on IQVIA prescriber level data plus additional unique patients identified through utilization of our affordability program.
 3) Average number of fills for all patients is calculated as Total Rx / Total Patients.
 4) Total Rx/Patient Count

September Launch Metrics

BIJUVA Launch Metrics	
Total paid scripts dispensed to patients ¹ (since launch through September 30, 2019)	~20,400
Total paid scripts (September 1-30, 2019)	~6,200
Total patients (since launch through September 30, 2019)	~9,100
Total prescribers ² (since launch through September 30, 2019)	~3,600

¹Total prescription data is based on IQVIA prescriber level data plus additional unique patients identified through utilization of our affordability program. This includes up to one week of estimation for the lag in reporting retail data, which can cause minor fluctuations in historical comparisons.

²Total Unique Prescribers that have sent a prescription to a pharmacy for at least 1 patient for BIJUVA.